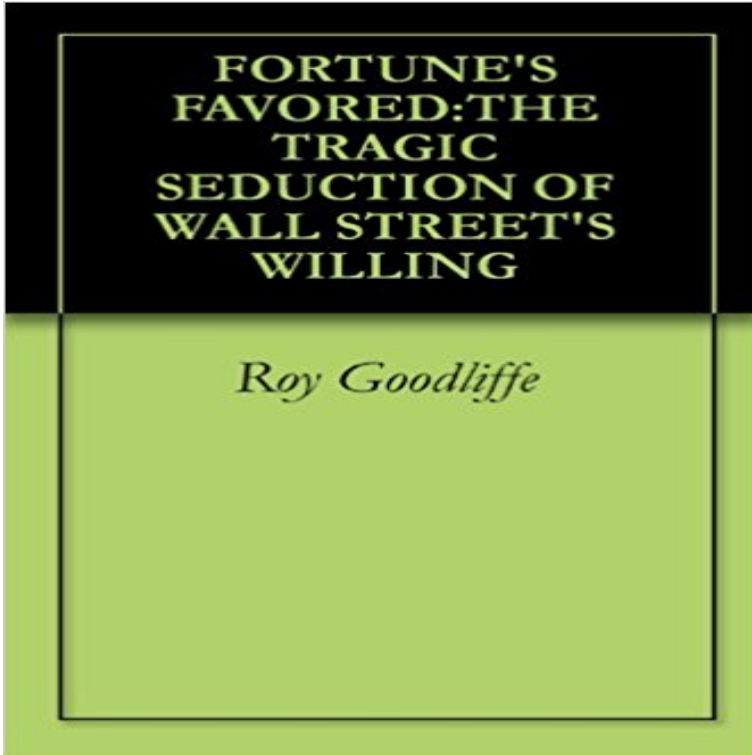


# FORTUNES FAVORED:THE TRAGIC SEDUCTION OF WALL STREETS WILLING



Historical fiction at its heroic best told against a backdrop of Wall street when the most outrageous illicit profits were made at the expense of trusting investors. The scope and scale of the corporate transgressions of the late 1990s, as in the case of Bernie Ebbers of World Com, exceeded anything the U.S. has witnessed since the years preceding the Great Depression. The collapse of Enron was the biggest bankruptcy in the nations history until it was eclipsed by Bernie Ebbers World Coms some six months later. Highly regarded companies were using convoluted and often fraudulent accounting devices to brazenly inflate earnings, hide losses, and drive up stock prices. The roots of the problem lay not with the legendary few bad apples but rather with systemic and structural defects that required a Federal Statutory remedy. Namely lack of auditor independence, lax standards of corporate governance and securities analysts conflicts of interest.

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